

## **OFS on the move in the Global market with launch in Canada**

*- Headquartered in Montreal, branches in Toronto, Vancouver and Ottawa*

17<sup>th</sup> May,2006....Chennai: OFS (ObjectFrontier Software (P) Ltd), a leading global consulting and cutting edge IT solutions provider today announced the expansion of its North American operations by initiating a joint venture with OFS Canada, the Canadian arm of OFS. The new alliance, based in Montreal, Canada, is a part of the company strategy to serve a fast growing IT industry in Canada. It may be recalled that OFS had moved into a new facility of 14,000 Sq.ft at Ascendas IT park a couple of months ago.

According to Joseph Raj, Chairman & Managing Director, OFS, "In order to meet our growing business requirements, we have been creating infrastructure both in India and abroad. OFS is proud to have one more global presence in Canada with an expansion into other key markets to be announced shortly."

The Canadian arm of the Indian company is expected to provide high-quality business initiatives for SMBs in Canada. SMB's play a major role in Canada's economic growth. OFS Canada expects to provide smaller businesses with the same IT outsourcing advantages currently offered to large Fortune 500 companies throughout the United States.

James Walter, CEO, OFS, says, "Canada's fast growing IT industry, high level of economic security and political stability were key factors that inspired us to set up operations there. We are deeply committed to providing unparalleled outsourced IT services to the Canadian market. For many reasons India is without a doubt the best place in the world to develop software. What we see happening is not a trend, it's the future, and we intend to help Canadian companies benefit from it by having our presence in Canada. Our existing customer base is a proof that OFS has built a process and methodology that is very much in line with the needs of Canadian businesses."

OFS Canada will be investing 1\$ million for the venture. In the first year of operations, the venture is expected to produce a significant increase in revenues to

the corporation. OFS has set a target of reach a 100 million turnover within the next five years.

OFS Canada has plans to expand its presence to other cities within the country such as Toronto, Ottawa and Vancouver. Paul - André Savoie, the CEO and Founding Investor of OFS Canada, says, "Many Fortune 500 companies have benefited from outsourcing their software development to India, and our main goal is to bring the same advantages to Canadian technology centered companies, large and small.

He further added, "By taking advantage of the local presence of an Indian company in Canada, Technology-centric businesses will be able to access the highest quality resources in the world, with support and local business presence at their doorstep".

***About OFS***

OFS (ObjectFrontier Software Pvt Ltd) is a global provider of turnkey software and hardware solutions, specialized in delivering projects on a pay-on-performance basis. OFS enables its customers to improve their business model by outsourcing the development, testing and support of critical IT projects, tailored exclusively to meet the client's needs. All of OFS' Offshore Development Centers in India provide real solutions to specific needs, while working with local offices in the regions served throughout the world. Committed to quality and customer service, OFS aims to exceed its customer's expectations by leveraging its well-established and structured project development methodologies.

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